

Message Text

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45 40

ACTION COME-00

INFO OCT-01 AF-10 ISO-00 OPIC-12 EUR-25 EB-11 DRC-01 AID-20

L-03 CIAE-00 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07

/102 W

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R 060840Z SEP 74

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 0000

INFO AMEMBASSY ADDIS ABABA

AMEMBASSY BAMAKO

AMEMBASSY LIBREVILLE

AMEMBASSY LOME

AMEMBASSY LUSAKA

AMEMBASSY MONROVIA

AMEMBASSY NAIROBI

AMEMBASSY OUAGADOUGOU

AMEMBASSY YAOUNDE

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PASS OPIC

E.O. 11652: N/A

TAGS: BEXP, ET, LI, GB, TO, ML, KE, CM, UV, ZA, IV

SUBJECT: TAW STATUS IN AFRICA

1. FRANK SAVEAGE, EXECUTIVE VICE PRESIDENT OF TAW INTERNATIONAL CALLED ON AMBASSADOR AUG 30 AND GAVE HIS PERSPECTIVE ON THE CURRENT STATUS OF TAW.

2. ARBITRATION WITH GRZ OVER CONTRACT CANCELLATION WILL BEGIN IN NEXT FEW DAYS IN LONDON AT INTERNATIONAL CHAMBER OF COMMERCE. TAW IS CONFIDENT OF ITS POSITION AND HAS ENGAGED ARTHUR GOLDBERG TO SEE THAT IT IS WELL PRESENTED. TAW WOULD PREFER TO SEE CONTRACT REINSTATED.

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3. SAVAGE VISITED BAMAKO AND MONROVIA ACTIVITIES AND FEELS

THAT VARIOUS TAW BRANCHES ARE BEGINNING TO BECOME RATIONAL OPERATIONS AND ARE IN FACT SELF SUSTAINING, NOT REQUIRING FURTHER NY CAPITAL INPUTS.

4. THERE IS NO INTENTION TO EXPAND TAW ACTIVITIES IN TRANSPORTATION LEASING AND RIGS CURRENTLY IN NY WILL LIKELY BE SOLD TO GRZ IF REINSTATEMENT FAILS.

5. CURRENT TAW-ABIDJAN EXPATRIATE STAFF IS CARL DENZELL A CANADIAN WHO SEEMS TO REPORT TO TAY NY RATHER THAN MAMADOU BA. HE IS IN MARKETING END AND IS NOT RESPONSIBLE FOR SERVICE.

6. ON SUBJECT OF TAW CREDITORS MEETING IN EARLY JUNE, SAVAGE'S REPLY WAS THAT HIS PRESENCE HERE INDICATES THAT THE MEETINGS WENT WELL. THIS IS THE ONLY FEEDBACK POST HAS ON THE JUNE CREDITORS MEETING WITH TAW DESPITE USG AGENCY'S PARTICIPATION THIS MEETING.

7. POST WOULD BE INTERESTED IN CURRENT WASHINGTON THINKING ON TAW VIABILITY AT A TIME WHEN AMERICAN BUSINESS CREDIBILITY IN IVORY COAST ALREADY UNFAVORABLY INFLUENCED BY LANG SUGAR RPROJECT.
SMITH

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